

19.8 Statement of chartered bank assets and liabilities, as at Dec. 31, 1970-72 (thousand dollars)

Assets and liabilities	1970	1971	1972
Assets			
Gold coin and bullion	17,729	24,002	44,148
Other coin in Canada	43,215	41,943	41,533
Other coin outside Canada	1,390	1,319	1,242
Notes of and deposits with Bank of Canada	1,702,516	2,070,361	2,448,393
Government and bank notes other than Canadian	66,414	67,394	69,663
Deposits with banks in Canadian currency	168,820	298,260	269,666
Deposits with banks in currencies other than Canadian	7,526,478	7,668,562	9,524,095
Cheques and other items in transit (net)	967,851	1,040,562	1,191,326
Government of Canada treasury bills, at amortized value	2,688,911	2,700,482	2,964,432
Other Government of Canada issued or guaranteed securities maturing within three years, at amortized value	1,955,866	2,052,824	2,113,201
Government of Canada issued or guaranteed securities maturing after three years, at amortized value	1,956,737	2,581,957	2,050,781
Canadian provincial government issued or guaranteed securities, at amortized value	461,407	582,385	501,452
Canadian municipal and school corporation issued or guaranteed securities, not exceeding market value	375,332	466,464	489,054
Other Canadian securities, not exceeding market value	871,376	1,296,563	1,614,074
Securities other than Canadian, not exceeding market value	670,839	452,934	548,065
Mortgages and hypothecs insured under the National Housing Act 1954	1,100,352	1,681,045	2,436,223
Day, call and short loans to investment dealers and brokers in Canadian currency, secured	902,218	918,445	1,082,111
Day, call and short loans to investment dealers and brokers in currencies other than Canadian, secured	622,619	715,430	972,527
Loans to Canadian provincial governments in Canadian currency	91,223	36,925	64,608
Loans to Canadian municipalities and school corporations in Canadian currency, less provision for losses	792,015	737,350	829,602
Other loans in Canadian currency, less provision for losses	17,430,292	21,107,045	25,640,842
Other loans in currencies other than Canadian, less provision for losses	4,670,722	5,314,584	5,509,923
Bank premises at cost, less amounts written off	424,825	492,181	552,882
Securities of and loans to corporations controlled by the bank	239,555	247,636	241,360
Customers' liability under acceptances, guarantees and letters of credit, as <i>per contra</i>	1,484,065	1,763,445	1,944,765
Other assets	74,243	68,308	76,194
Total, assets	47,307,010	54,428,406	63,222,162
Liabilities			
Deposits by Government of Canada in Canadian currency	1,257,338	2,239,130	2,406,946
Deposits by Canadian provincial governments in Canadian currency	214,084	587,432	592,160
Deposits by banks in Canadian currency	269,812	350,749	414,329
Deposits by banks in currencies other than Canadian	4,915,125	6,419,118	8,410,824
Personal savings deposits payable after notice, in Canada, in Canadian currency	16,614,955	17,782,788	19,948,624
Other deposits payable after notice, in Canadian currency	4,449,632	6,214,608	7,643,511
Other deposits payable on demand, in Canadian currency	7,082,606	8,436,395	9,721,976
Other deposits in currencies other than Canadian	8,617,983	7,742,851	8,607,249
Advances from Bank of Canada, secured	—	2,000	1,900
Acceptances, guarantees and letters of credit	1,484,065	1,763,445	1,944,765
Other liabilities	160,904	269,182	300,907
Accumulated appropriations for losses	604,030	692,209	727,057
Debentures issued and outstanding	40,000	190,000	498,330
Capital paid up	305,808	307,800	321,354
Rest account	1,277,925	1,415,169	1,663,492
Undivided profits at latest financial year-end	12,743	15,530	18,738
Total, liabilities	47,307,010	54,428,406	63,222,162

19.9 Canadian cash reserves, 1965-72 (million dollars)

Year	Cash reserves			Canadian dollar deposit liabilities	Average cash reserve ratio
	Bank of Canada deposits	Bank of Canada notes	Total		
1965	965	427	1,392	17,186	8.1
1966	1,057	449	1,506	18,607	8.1
1967	1,110	487	1,597	20,668	7.7
1968	965	525	1,490	23,314	6.4
1969	1,090	560	1,650	25,916	6.4
1970	1,112	587	1,699	27,066	6.3
1971	1,356	610	1,966	31,329	6.3
1972	1,615	686	2,301	36,951	6.2

Bank of Canada deposits are averages of the juridical days in the month shown; Bank of Canada notes and Canadian dollar deposits are averages of the four consecutive Wednesdays ending with the second last Wednesday in the previous month. Until June 1967 the required cash reserve ratio was 8% on both demand and notice deposits. For the next eight months the required minimum monthly average on demand deposits was increased by $\frac{1}{2}$ of 1% per month and that on notice deposits was decreased by $\frac{1}{2}$ of 1%. Since February 1968 the required ratios have been 12% for demand deposits and 4% for notice deposits as prescribed under the Bank Act.